



# Purity Flexpack Limited

**PFL/30/2022-23/VP**

**11<sup>th</sup> November, 2022**

To,  
Department of Corporate Services,  
**BSE Limited,**  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 523315**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 11<sup>th</sup> November, 2022 have inter alia considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022. Copy of the Limited Review Report from the Statutory Auditors of the Company – M/s. Shah Mehta and Bakshi, Chartered Accountants, is enclosed herewith.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 03.00 p.m.

This is for your kind information and records.

Thanking You,

Yours Faithfully

**For Purity Flexpack Limited**

Patel  
Anilkumar

Digitally signed by  
Patel Anilkumar  
Date: 2022.11.11  
15:00:32 +05'30'

**Anil Patel**  
**Managing Director**  
**DIN: 00006904**

*Enclosed a/a*

# Purity Flexpack Ltd.

REG OFFICE & FACTORY - AT - VANSETI, POST TAJPURA, NR HALOL DIST PANCHMAHAL PH 9879508744

Email . sales@purityflexpack.com www.purityflexpack.com , CIN -L25200 GJ1988PLC01514

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

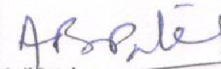
							(RS. IN LACS)
SR. NO.	Particulars	30.09.2022 (Unaudited)	Quarter ended 30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	Six Moths ended 30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	Year ended 31.03.2022 (Audited)
1	<b>REVENUE FROM OPERATION</b>						
a	Gross Sales/Revenue from Operations	2,967.56	3,113.93	2,324.84	6,081.49	4,982.39	10,345.71
b	Other Operating Income	2.12	3.81	20.87	5.93	25.27	60.46
	<b>Total Revenue from Operations 1(a) + 1(b)</b>	<b>2,969.68</b>	<b>3,117.74</b>	<b>2,345.71</b>	<b>6,087.42</b>	<b>5,007.66</b>	<b>10,406.17</b>
2	Other Income	0.64	0.64	(0.03)	1.28	5.58	21.17
3	<b>Total Income ( 1 + 2 )</b>	<b>2,970.32</b>	<b>3,118.38</b>	<b>2,345.68</b>	<b>6,088.70</b>	<b>5,013.24</b>	<b>10,427.34</b>
4	<b>Expenses</b>						
	Cost of Material Consumed	2,175.89	2,497.35	1,941.81	4,673.24	3,832.81	8,053.10
	Changes in inventories of finished goods, work-in-progress	68.25	(61.27)	(127.57)	6.98	6.33	(48.22)
	Employee benefits expense	241.04	209.28	182.74	450.32	380.27	843.92
	Finance Cost	44.43	48.36	35.75	92.79	63.50	135.41
	Depreciation and Amortisation expense	103.03	79.70	71.14	182.73	141.84	313.70
	Other Expenses	327.44	313.78	227.39	641.22	461.07	1,067.78
	<b>Total Expenses</b>	<b>2,960.08</b>	<b>3,087.20</b>	<b>2,331.26</b>	<b>6,047.28</b>	<b>4,885.82</b>	<b>10,365.69</b>
5	<b>Profit / (Loss) Before Exceptional Items and Tax</b>	<b>10.24</b>	<b>31.18</b>	<b>14.42</b>	<b>41.42</b>	<b>127.42</b>	<b>61.65</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) Before Tax</b>	<b>10.24</b>	<b>31.18</b>	<b>14.42</b>	<b>41.42</b>	<b>127.42</b>	<b>61.65</b>
8	<b>Tax Expense</b>	<b>4.23</b>	<b>12.45</b>	<b>27.26</b>	<b>16.68</b>	<b>36.05</b>	<b>26.86</b>
	Current Tax	-	7.85	2.99	7.85	17.41	-
	Deferred Tax	4.23	4.60	24.27	8.83	18.64	26.86
9	<b>Net Profit / (Loss) for the period</b>	<b>6.01</b>	<b>18.73</b>	<b>(12.84)</b>	<b>24.74</b>	<b>91.37</b>	<b>34.79</b>
10	<b>Other Comprehensive Income</b>						
	a(i) Items that will not be reclassified to profit / Loss						
	-Remeasurement of Defined benefit plans (Net of Taxes)	1.04	0.34	(0.94)	1.38	0.56	1.46
	b(i) Items that will be reclassified to profit / Loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period</b>	<b>7.05</b>	<b>19.07</b>	<b>(13.78)</b>	<b>26.12</b>	<b>91.93</b>	<b>36.25</b>
12	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>	<b>107.34</b>
13	<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,045.57</b>
14	<b>Earnings per equity Share ( Face Value of Rs.10 each)</b>						
	Basic & Diluted ( * Not Annualised)	0.56 *	1.74 *	(1.20) *	2.30 *	8.51 *	3.24

### Notes

- The above results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the company at their meeting held on 11th November, 2022
  - The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The Company is engage in Packaging business only. Therefore, there is only one reportable segment.
- The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to conform to the figures represented in the current 4 period.

Place : VADODARA  
Date : 11.11.2022

FOR PURITY FLEXPACK LTD

  
Anil Patel  
Managing Director



# Purity Flexpack Ltd.


## STATEMENTS OF ASSETS AND LIABILITIES

(RS. IN LACS)

PARTICULARS	AS AT 30.09.2022 UN AUDITED	AS AT 31.03.2022 AUDITED
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipemnts	4,138.07	4,284.33
Capital Work In Progress	41.83	15.14
Right-Of-Use Asset	160.13	163.54
Intangible Assets	3.30	3.54
Financial assets		
- Investments	94.29	95.12
- Other Financial Assets	59.29	63.42
Other Non Current Assets	5.92	3.74
<b>Current Assets</b>		
Inventories	1742.24	1699.01
Financial Assets		
- Trade Receivable	1504.39	1508.59
- Cash and Cash Equivalents	11.82	69.83
- Bank Balance other than above	88.65	88.65
Other Current Assets	104.38	122.21
<b>TOTAL ASSETS</b>	<b>7954.31</b>	<b>8117.12</b>
<b>EQUITY AND LIABILITIES</b>		
Equity Share Capital	107.34	107.34
Other Equity	3071.66	3045.57
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
- Borrowings	995.31	1343.86
- Lease Liability	174.73	173.37
Deferred Tax Liabilities (net)	334.53	325.22
<b>Current Liabilities</b>		
Financial Liabilities		
- Borrowings	870.37	618.84
- Trade Payables		
Total Outstanding Dues of micro and small enterprises	41.00	12.91
Total Outstanding Dues of creditors other than micro and small enterprises	2199.58	2358.79
- Others Financials liabilities	74.60	0.00
- Lease liabilities	0.00	0.00
Other Current Liabilites	53.55	72.20
Provisions	31.64	59.02
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7954.31</b>	<b>8117.12</b>

FOR PURITY FLEXPack LTD

Place : VADODARA  
Date : 11.11.2022

  
Anil Patel  
Managing Director


# Purity Flexpack Ltd.

STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

(RS. IN LACS)

PARTICULARS	Six Month Ended	Six Month Ended
	30.09.2022	30.09.2021
	UN AUDITED	UN AUDITED
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before tax	41.42	127.41
Adjustment for:		
Depreciation and Amortization expense	179.32	138.44
Depreciation on Right of use assets	3.41	3.41
Finance costs	92.79	63.50
Income received from Banks/ MF/Others	(2.10)	(1.70)
Net (gain)/loss arising on investments measured at fair value through profit and loss	0.82	(9.70)
Operating Profit before Working Capital Changes	315.66	321.36
Adjustment for:		
Change in Trade receivables	4.20	(442.63)
Change in Other Non current financial assets	4.14	(0.83)
Change in Other assets	33.95	37.74
Change in Inventories	(43.23)	(45.77)
Change in Trade payables	(131.13)	426.12
Change in Other financial liabilities	31.27	44.09
Change in Other current liabilities and provisions	35.91	14.95
Cash generated from Operations	250.77	355.03
Less Income tax	3.83	35.89
<b>Net Cash generated from Operating Activities (A)</b>	<b>246.94</b>	<b>319.14</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment, Investment Property & Intangibles	(59.51)	(1,170.99)
Term deposits with maturity 3 to 12 months	-	(8.62)
Interest received from Banks/ Others	2.10	1.70
<b>Net Cash used in Investing Activities (B)</b>	<b>(57.41)</b>	<b>(1,177.91)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	(86.70)	(57.52)
Proceeds/(Repayment) of Short term Borrowings	111.17	(5.55)
Proceeds/(Repayment) of Long term Borrowings	-	1,149.44
(Repayment) of Long term Borrowings	(267.27)	(197.09)
Payments of principal portion of lease liabilities	(4.73)	(4.50)
<b>Net Cash used in Financing Activities (C)</b>	<b>(247.53)</b>	<b>884.78</b>
Net (Decrease)/ Increase in Cash & Cash Equivalents (A) + (B) + (C)	(58.00)	26.01
Cash & Cash Equivalents at the beginning of the period	69.83	12.08
Cash & Cash Equivalents at the end of the period	11.83	38.09

FOR PURITY FLEXPACK LTD

  
Anil Patel  
Managing Director

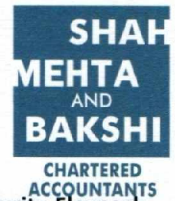
Place : VADODARA  
Date : 11.11.2022





2<sup>nd</sup> Floor, Prasanna House, Associated Society,  
Opp. Radhakrishna Park, Nr. Akota Stadium,  
Akota, Vadodara - 390020

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Email: office@smb-ca.com



**Independent Auditor's Review report on Quarterly and Year to Date Unaudited Financial Results of Purity Flexpack Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to,  
The Board of Directors  
Purity Flexpack Limited**

1. We have reviewed the accompanying statement of Unaudited financial results ('the Statement') of Purity Flexpack Limited ('the Company') for the quarter ended on September 30, 2022, and year to date from April 01, 2022, to September 30, 2022, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement
  - a) Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah Mehta & Bakshi  
Chartered Accountants**

Firm Registration No: 103824W

  
Kalpit Shagat  
Partner  
Membership No.: 142116  
UDIN: 22142116BCUYQG3830

Vadodara, November 11, 2022